

Brief Course Outline

Course Title: Introduction to Financial Accounting

Course Number and Section:

MOS

2228B 550

Instructor Name(s): Indira Major

Instructor Email(s): imajor3@uwo.ca

Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This course is an integrated introduction to accounting principles and practices. It is designed to help students begin to understand accounting information, along with its uses and limitations. This course is to provide students with an integrated framework for preparing, analyzing, and interpreting financial statements. Students will understand why and how accounting principles are used to develop financial statements, learn basic analytical techniques, and gain a better understanding of the workings of an organization. The practical business applications accounting theory will be discussed, along with the methods accounting information is used for business decisions. This course is an integrated introduction to accounting principles and practices.

Learning Outcomes:

The overall objective of this course is to develop your knowledge of, and your ability to use, financial accounting information. At the conclusion of this course you will be expected to:

Prepare financial statements.

Understand financial accounting concepts and the way concepts are applied in recording accounting information

Interpret financial statements, financial ratios and derive information to support decision-making.

Be aware of the existence of alternative accounting treatments and the need to exercise judgment in deciding on the treatment appropriate in a specific situation.

Textbooks and Course Materials:

1. Financial Accounting, Canadian 8th Edition , Kimmel , Wiley.

Please note: This is available through the bookstore as either WileyPlus as a digital rental OR as a looseleaf paper copy. The bookstore will list both for our course and you can select either.

2. MOS 2227A Workbook – This is a custom workbook that is available through the bookstore.

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Weekly Quizzes		15
Test 1		20
Test 2		25
Group assignment		15
Final Exam		25

In solidarity with the Anishinaabe, Haudenosaunee, Lu̇naapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Wednesday, November 29, 2023