CONTACT INFORMATION

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    SSC 4430 (Main)  
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Office Hours: Tues before/after class (Huron)  
Thurs 1:00-2:30 (Huron)  
Friday 9:30-1:00 (Main)  
Or by appointment (Main)

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Web: OWL2 (owl.uwo.ca)

Timetable:
550 Tuesday  8:30-10:30  V208  
Thursday  8:30-9:30  V208

Course Description:
Advanced financial accounting topics including international accounting and Canadian accounting treatment of intercorporate investments, business combinations, foreign currency transactions and translation, and accounting for not-for-profit organizations.

Course Prerequisites:
Prerequisite(s): MOS 3361A/B and enrolment in 4th year of BMO

Antirequisite(s): Business Administration 4427A/B
Extra Information: 3 lecture hours, 0.5 course.

Course Materials:
Huron University College, Affiliate of The University of Western Ontario
MOS 4465A 550 Fall 2018

Course Objectives
MOS 4465A is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for-profit organizations.
Weekly classes will include lectures, group discussions and discussing assigned problems and cases. Participation is required. Solutions will be posted on OWL.

Course Learning Outcomes

- Accurately construct consolidated financial statements for a Parent Company and its subsidiaries summarizing transactions between related parties and incorporating them in the consolidated financial statements.
- Analyze mergers and acquisition activity to demonstrate that IFRS requirements have been followed. Contrast recent acquisitions to determine which should have most significant impact on future results for the acquirer.
- Generate appropriate entries to record foreign exchange transactions for a fair value hedge and a cash flow hedge and translate financial statements from a foreign currency into Canadian dollars using appropriate foreign exchange rates for integrated and self-sustaining foreign operations.
- Prepare journal entries for contributions received and disbursements made for Not-for-Profit organizations. Distinguish the differences in recording transactions under different accounting methods and prepare the financial statements appropriate for the selected accounting method.

Evaluation

Course Format
The course shall, as far as possible, be handled on a lecture, discussion/problem-solving basis. As a result, the completion of readings and other assignments (i.e. questions, cases, exercises and problems) is essential, prior to class. Weekly questions will be posted to the course web site.

Official solutions to the assignments, problems and cases will be made available after the relevant material is covered in class. The solutions will be posted on the web site. Students should also note that the workload for this course is heavy and should schedule their time accordingly.

Add/Drop Deadlines
Friday, Sept 14, 2018 Last day to ADD a first-term half course.
Monday, Nov 12, 2018 Last day to DROP a first-term half course without academic penalty.
Course Evaluation

<table>
<thead>
<tr>
<th>Test/Exam</th>
<th>Chapters</th>
<th>Date/Time</th>
<th>Location</th>
<th>% of Total Grade</th>
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</thead>
<tbody>
<tr>
<td>Mid-Term 1</td>
<td>1 – 5</td>
<td>Thurs, October 18 6:00-9:30 pm</td>
<td>SSC 2028</td>
<td>25%</td>
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<tr>
<td>Mid-Term 2</td>
<td>6-7</td>
<td>Sat, November 10 10:00-1:30 pm</td>
<td>SSC 2028</td>
<td>20%</td>
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<tr>
<td>Final Exam</td>
<td>8-12</td>
<td>Final Exam Period TBA December 10-21</td>
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<td>30%</td>
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<tr>
<td>Hand-in Assignment</td>
<td>excluding 9</td>
<td>Fri, December 7 4:00 pm To be posted on OWL</td>
<td>SSC 4430 or drop box SSC4434</td>
<td>15%</td>
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<td>Participation</td>
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Examinations

Requests to be excused from an examination for medical, sport or compassionate grounds must ALWAYS be accompanied by appropriate documentation – either with the request or as soon as possible after the fact. A Medical Excuse Documentation Form is available at the Academic Dean’s office.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean’s office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

Mid-Term and Final Examinations

Both the mid-term and final examinations will consist short answer/multiple choice/true/false-type questions and cases/exercises/problems, which test your knowledge of the material that is discussed in class sessions and found in the PowerPoints, readings, and exercise/problem/case learning. The content will be similar to what is discussed in class. The final exam date will not be known until the final exam schedule is released by the Registrar. Do not book any travel on or before December 21, 2018.

Students will be permitted to bring writing materials and a non-programmable financial calculator to each of the examinations. No other items will be permitted at your desk in the examination room. However, a formula sheet will be provided. This includes dictionaries, cell phones, PDA’s, CD players, iPod’s, Smart Watches, Fitbits, etc. These rules will be strictly enforced as it is my responsibility to do everything possible to prevent cheating on examinations.

Policy of Special Examinations

1) Students with conflicts or students who are unable to write an examination based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.
Requirements and Criteria
Performance in the course will be evaluated using a variety of methods that support the objectives identified above. A combination of exams, individual and/or group assignments/presentation, and exercises/assignments will be used to evaluate participants on a number of different levels.

The criteria for success, in no particular order, are:
• Comprehension of the material
• Demonstration of an ability to think cross-functionally
• A willingness to participate for the benefit of oneself and fellow participants
• Strong work ethic to “pull your weight” in group assignments

These criteria will be applied to written and verbal work throughout the term.

Hand-in Assignment (Details posted on OWL)
There will be one hand-in assignment required for this course. It is due no later than 4:00 pm on Friday, December 7, 2018. A printed copy of the assignment must be submitted in the drop box outside the DAN Management office on the 4th floor of the Social Science Centre SSC 4434. The drop box will be emptied at 4:00 pm and any assignments submitted after will be considered late. An electronic copy of the assignment must be uploaded through the Assignment tab on OWL no later than 4:00 pm on Friday, December 7. Any assignments delivered after the deadline will receive a penalty.

You are permitted to work in a group of up to 2 students to complete the hand-in assignment. Groups must consist of students who have the same instructor. Beware of working in groups and using material provided by other students without proper referencing – this will be considered cheating. Plagiarism is a serious academic offence that can result in a penalty as severe as expulsion for the University. Whenever you take an idea or a passage from another author, you must acknowledge your source by using quotation marks where appropriate, and by proper referencing such as footnotes and citations. Assignments must be submitted through the Assignment tab on OWL so that Turn-It-In may be used to detect any plagiarism that may have occurred.
<table>
<thead>
<tr>
<th>WEEK</th>
<th>TOPIC AND ASSIGNMENT</th>
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<tr>
<td>Sept 6</td>
<td>Course Introduction</td>
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<tr>
<td>Week 1</td>
<td>Lecture: Hilton Chapter 1 and 2</td>
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<td>Sept 10-14</td>
<td>CONCEPTUAL AND CASE ANALYSIS FRAME WORK</td>
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<td>INVESTMENTS IN EQUITY SECURITIES</td>
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<td>Readings: Hilton, Chapters 1 and 2</td>
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<td>Cases: 1-2, 2-1, 2-2</td>
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<td>Problems: 1-1, 2-2, 2-3</td>
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<td></td>
<td>Self-Study P2-5, P2-8, P2-9</td>
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<td>Review: Self Study Problems Chapters 1, 2</td>
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<td>See Ch 2 PP slides for acquisition differential</td>
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<td>Week 2</td>
<td>BUSINESS COMBINATIONS</td>
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<td>Sept 17-21</td>
<td>Lecture: Chapter 3, Appendix 3A</td>
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<td>Readings: Hilton, Chapter 3</td>
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<td>Cases: 3-2</td>
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<td>Problems: 3-2, 3-6, 3-8, 3-13</td>
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<td>Self-Study P3-4</td>
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<td>Review: Self Study Problems Chapter 3</td>
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<td>Week 3</td>
<td>CONSOLIDATION OF NON-WHOLLY OWNED SUBSIDARIES</td>
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<td>Sept 24-28</td>
<td>Lecture: Chapter 4</td>
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<td>Readings: Hilton, Chapter 4</td>
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<td>Cases: 4-2, 4-3</td>
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<td>Problems: 4-2, (Cases 2, 4), 4-4, 4-6 (B only), 4-12</td>
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<td>Self-Study Case 4-4, P4-2 (Cases 3, 5)</td>
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<td>Review: Self Study Problems Chapter 4 (Case 2, 4)</td>
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<td><strong>Hand-In:</strong> problem 4-2 (Case 1)</td>
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<td>Week 4</td>
<td>CONSOLIDATION SUBSEQUENT TO ACQUISITION DATE</td>
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<tr>
<td>Oct 1-5</td>
<td>Lecture: Chapter 5</td>
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<td>Readings: Hilton, Chapter 5, Appendix 5A, 5B</td>
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<td>Case: 5-5</td>
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<td>Problems: 5-1, 5-2</td>
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<td>Self-Study: P5-5</td>
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<td>Review: Self-Study problems Chapter 5</td>
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<td>Week 5</td>
<td>THANKSGIVING MONDAY – NO CLASSES</td>
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<td>Oct 8-12</td>
<td>FALL READING WEEK -- NO CLASSES</td>
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<td>Week 6</td>
<td>Catch-up and Review</td>
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<td>Oct 15-19</td>
<td>Chapters: 1-5</td>
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<td>Problems: 5-6, 5-9, 5-11a</td>
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<td>Self-Study: P5-6, P5-12a</td>
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<td><strong>Hand-In Problem P5-9</strong></td>
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MOS 4465A 550 Fall 2018

TEST #1 Thursday, October 18, 2018 Chapters 1-5
6:00 – 9:30 (all sections) Location: SSC 2028 (Tentative)

Week 7 INTERCOMPANY INVENTORY AND LAND PROFITS
Oct 22 - 26 Lecture: Chapter 6
Readings: Hilton, Chapter 6, Appendix 6A
Problems: 6-2, 6-4, 6-7
Self-Study Case 6-1, P 6-10
Review: Self-Study Problems Chapter 6

Week 8 INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS
Oct 29-Nov 2 Lecture: Chapter 7A, Appendix 7A
Readings: Hilton, Chapter 7A
Problems: 7-2, 7-6, 7-10
Self-Study: P7-17 (a-e)
Review: Self Study Problem 1

INTERCOMPANY PROFITS (B) BONDHOLDINGS
Lecture: Chapter 7B
Readings: Hilton, Chapter 7B
Case: 7-2
Problems: 7-11, 7-13
Self-Study: P7-12
Review: Self Study Problem 2

Hand-in #3: P7-6(a-e)

Week 9 CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES
Nov 5 - 10 Lecture: Chapter 8
Readings: Hilton, Chapter 8
Problems: 8-6, 8-7, 8-15
Self-Study: Case 8-2, P8-2
Review: Self Study Problems Chapter 8

TEST #2 Saturday, November 10, 2018 Chapters 6-7
10:00-1:30 (all sections) Location: SSC 2028 (tentative)

Week 10 FOREIGN CURRENCY TRANSACTIONS
Nov 12 - 16 Lecture: Chapter 10
Readings: Hilton, Chapter 10, Appendix 10A
Case: 10-2
Problems: 10-3, 10-6, 10-8, 10-12
Self-Study: P10-1 (a, b), P10-4
Review: Self Study Chapter 10 Problems 1, 2
Week 11

Nov 19 - 23

TRANSLATION OF FOREIGN OPERATIONS

Lecture: Chapter 11
Readings: Hilton, Chapter 11
Case: 11-4
Problems: 11-6b, 11-9, 11-11
Self-Study: P11-7, P11-9
Review: Self Study Problems Chapter 11

Hand-in #4: P11-6a (do not prepare consolidated F/S)

NOTE: Hand-in Assignment Due: Friday, December 7  SSC 4434 Drop Box
(To be posted on the OWL course website)

Week 12

Nov 26-30

ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND
PUBLIC SECTOR ORGANIZATIONS

Lecture: Chapter 12
Read: Chapter 12, Appendix A, B
Case: 12-2
Problems: 12-1, 12-4, 12-5
Self-Study Case 12-1

Hand-in #5: P12-1

Week 13

Dec 3-7

NOT-FOR-PROFIT (continued)

Read: Chapter 12
Problems: 12-6, 12-8, 12-11
Self-Study: P12-10, P12-12

REVIEW FOR FINAL EXAM (CHAPTERS 8-12 excluding 9)

Dec 8, 9

STUDY DAYS

Dec 10-21

FINAL EXAM – TBA (All Sections)
Exam Period  4 Hour Exam (Chapters 8-12 excluding 9)
Short Answer, Calculations and Multiple Choice
The Appendix to Course Outlines is posted on the OWL course site.