



**MANAGEMENT AND ORGANIZATIONAL STUDIES**  
**ADVANCED ACCOUNTING – MOS 4465A 550**  
**Course Outline**  
**Fall 2018 September-December 2018**

**CONTACT INFORMATION**

Instructor:	Bill Dawson	Faculty of Arts and Social Science
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**Timetable:**

550 Tuesday 8:30-10:30 V208 Thursday 8:30-9:30 V208

**Course Description:**

Advanced financial accounting topics including international accounting and Canadian accounting treatment of intercorporate investments, business combinations, foreign currency transactions and translation, and accounting for not-for-profit organizations.

**Course Prerequisites:**

Prerequisite(s): [MOS 3361A/B](#) and enrolment in 4th year of BMO

Antirequisite(s): [Business Administration 4427A/B](#)

Extra Information: 3 lecture hours, 0.5 course.

**Course Materials:**

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, 8th Edition, McGraw-Hill Ryerson Limited, 2016. (ISBN: 13:978-125908755-4)

### **Course Objectives**

MOS 4465A is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for profit organizations.

Weekly classes will include lectures, group discussions and discussing assigned problems and cases. Participation is required. Solutions will be posted on OWL.

### **Course Learning Outcomes**

- Accurately construct consolidated financial statements for a Parent Company and its subsidiaries summarizing transactions between related parties and incorporating them in the consolidated financial statements.
- Analyze mergers and acquisition activity to demonstrate that IFRS requirements have been followed. Contrast recent acquisitions to determine which should have most significant impact on future results for the acquirer.
- Generate appropriate entries to record foreign exchange transactions for a fair value hedge and a cash flow hedge and translate financial statements from a foreign currency into Canadian dollars using appropriate foreign exchange rates for integrated and self-sustaining foreign operations.
- Prepare journal entries for contributions received and disbursements made for Not-for-Profit organizations. Distinguish the differences in recording transactions under different accounting methods and prepare the financial statements appropriate for the selected accounting method Evaluation.

### **Course Format**

The course shall, as far as possible, be handled on a lecture, discussion/problem-solving basis. As a result, the completion of readings and other assignments (i.e. questions, cases, exercises and problems) is essential, prior to class. Weekly questions will be posted to the course web site.

Official solutions to the assignments, problems and cases will be made available after the relevant material is covered in class. The solutions will be posted on the web site.

Students should also note that the workload for this course is heavy and should schedule their time accordingly.

### **Add/Drop Deadlines**

Friday, Sept 14, 2018

Monday, Nov 12, 2018

Last day to ADD a first-term half course.

Last day to DROP a first-term half course without academic penalty.

### **Course Evaluation**

Test/Exam	Chapters	Date/Time	Location	% of Total Grade
Mid-Term 1	1 – 5	Thurs, October 18 6:00-9:30 pm	SSC 2028	25%
Mid-Term 2	6-7	Sat, November 10 10:00-1:30 pm	SSC 2028	20%
Final Exam	8-12 excluding 9	Final Exam Period TBA December 10-21	TBA	30%
Hand-in Assignment		Fri, December 7 4:00 pm To be posted on OWL	SSC 4430 or drop box SSC4434	15%
Participation		See Participation Rubric on OWL		10%

### **Examinations**

Requests to be excused from an examination for medical, sport or compassionate grounds must **ALWAYS** be accompanied by appropriate documentation – either with the request or as soon as possible after the fact. A Medical Excuse Documentation Form is available at the Academic Dean’s office.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean’s office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

### **Mid-Term and Final Examinations**

Both the mid-term and final examinations will consist short answer/multiple choice/true/false-type questions and cases/exercises/problems, which test your knowledge of the material that is discussed in class sessions and found in the PowerPoints, readings, and exercise/problem/case learning. The content will be similar to what is discussed in class. The final exam date will not be known until the final exam schedule is released by the Registrar. ***Do not book any travel on or before December 21, 2018.***

Students will be permitted to bring writing materials and a non-programmable financial calculator to each of the examinations. No other items will be permitted at your desk in the examination room. However, a formula sheet will be provided. This includes dictionaries, cell phones, PDA’s, CD players, iPod’s, Smart Watches, Fitbits, etc. These rules will be strictly enforced as it is my responsibility to do everything possible to prevent cheating on examinations.

### **Policy of Special Examinations**

- 1) Students with conflicts or students who are unable to write an examination based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.

- 2) Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
- 3) Students who are excused from the writing of the mid-term examination will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

### **Requirements and Criteria**

Performance in the course will be evaluated using a variety of methods that support the objectives identified above. A combination of exams, individual and/or group assignments/presentation, and exercises/assignments will be used to evaluate participants on a number of different levels.

The criteria for success, in no particular order, are:

- Comprehension of the material
- Demonstration of an ability to think cross-functionally
- A willingness to participate for the benefit of oneself and fellow participants
- Strong work ethic to “pull your weight” in group assignments

These criteria will be applied to written and verbal work throughout the term.

### Hand-in Assignment (Details posted on OWL)

There will be one hand-in assignment required for this course. It is due no later than 4:00 pm on Friday, December 7, 2018. **A printed copy** of the assignment must be submitted in the drop box outside the DAN Management office on the 4<sup>th</sup> floor of the Social Science Centre SSC 4434. The drop box will be emptied at 4:00 pm and any assignments submitted after will be considered late. An electronic copy of the assignment must be uploaded through the Assignment tab on OWL no later than 4:00 pm on Friday, December 7. **Any assignments delivered after the deadline will receive a penalty.**

You are permitted to work in a group of up to 2 students to complete the hand-in assignment. Groups must consist of students who have the same instructor. Beware of working in groups and using material provided by other students without proper referencing – this will be considered cheating. **Plagiarism is a serious academic offence that can result in a penalty as severe as expulsion for the University.**

Whenever you take an idea or a passage from another author, you must acknowledge your source by using quotation marks where appropriate, and by proper referencing such as footnotes and citations.

Assignments must be submitted through the Assignment tab on OWL so that Turn-It-In may be used to detect any plagiarism that may have occurred.

**Lecture and Examination Schedule**  
**TENTATIVE LECTURE OUTLINE**

<b>WEEK</b>	<b>TOPIC AND ASSIGNMENT</b>
Sept 6	Course Introduction
Week 1 Sept 10 - 14	Lecture: Hilton Chapter 1 and 2 <b>CONCEPTUAL AND CASE ANALYSIS FRAME WORK</b> <b>INVESTMENTS IN EQUITY SECURITIES</b> Readings: Hilton, Chapters 1 and 2 Cases: 1-2, 2-1, 2-2 Problems: 1-1, 2-2, 2-3 Self-Study P2-5, P2-8, P2-9 Review: Self Study Problems Chapters 1, 2 See Ch 2 PP slides for acquisition differential
Week 2 Sept 17 - 21	<b>BUSINESS COMBINATIONS</b> Lecture: Chapter 3, Appendix 3A Readings: Hilton, Chapter 3 Cases: 3-2 Problems: 3-2, 3-6, 3-8, 3-13 Self-Study P3-4 Review: Self Study Problems Chapter 3
Week 3 Sept 24 - 28	<b>CONSOLIDATION OF NON-WHOLLY OWNED SUBSIDIARIES</b> Lecture: Chapter 4 Readings: Hilton, Chapter 4 Cases: 4-2, 4-3 Problems: 4-2, (Cases 2, 4), 4-4, 4-6 (B only), 4-12 Self-Study Case 4-4, P4-2 (Cases 3, 5) Review: Self Study Problems Chapter 4 (Case 2, 4) <b>Hand-In: problem 4-2 (Case 1)</b>
Week 4 Oct 1 - 5	<b>CONSOLIDATION SUBSEQUENT TO ACQUISITION DATE</b> Lecture: Chapter 5 Readings: Hilton, Chapter 5, Appendix 5A, 5B Case: 5-5 Problems: 5-1, 5-2 Self-Study: P5-5 Review: Self-Study problems Chapter 5
Week 5 Oct 8-12	<b>THANKSGIVING MONDAY – NO CLASSES</b> <b>FALL READING WEEK -- NO CLASSES</b>
Week 6 Oct 15-19	Catch-up and Review Chapters: 1-5 Problems: 5-6, 5-9, 5-11a Self-Study: P5-6, P5-12a <b>Hand-In Problem P5-9</b>

**TEST #1**      **Thursday, October 18, 2018**      **Chapters 1-5**  
6:00 – 9:30 (all sections)      Location: SSC 2028 (Tentative)

Week 7      INTERCOMPANY INVENTORY AND LAND PROFITS

Oct 22 - 26      Lecture:      Chapter 6  
Readings:      Hilton, Chapter 6, Appendix 6A  
Problems:      6-2, 6-4, 6-7  
Self-Study      Case 6-1, P 6-10  
Review:      Self-Study Problems Chapter 6

Week 8      INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS

Oct 29-Nov 2      Lecture:      Chapter 7A, Appendix 7A  
Readings:      Hilton, Chapter 7A  
Problems:      7-2, 7-6, 7-10  
Self-Study:      P7-17 (a-e)  
Review:      Self Study Problem 1

INTERCOMPANY PROFITS (B) BONDHOLDINGS

Lecture:      Chapter 7B  
Readings:      Hilton, Chapter 7B  
Case:      7-2  
Problems:      7-11, 7-13  
Self-Study:      P7-12  
Review:      Self Study Problem 2  
**Hand-in #3: P7-6(a-e)**

Week 9      CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES

Nov 5 - 10      Lecture:      Chapter 8  
Readings:      Hilton, Chapter 8  
Problems:      8-6, 8-7, 8-15  
Self-Study:      Case 8-2, P8-2  
Review:      Self Study Problems Chapter 8

**TEST #2**      Saturday, November 10, 2018      Chapters 6-7  
10:00-1:30 (all sections)      Location: SSC 2028 (tentative)

Week 10      FOREIGN CURRENCY TRANSACTIONS

Nov 12 - 16      Lecture:      Chapter 10  
Readings:      Hilton, Chapter 10, Appendix 10A  
Case:      10-2  
Problems:      10-3, 10-6, 10-8, 10-12  
Self-Study:      P10-1 (a, b), P10-4  
Review:      Self Study Chapter 10 Problems 1, 2

Week 11 TRANSLATION OF FOREIGN OPERATIONS

Nov 19 - 23 Lecture: Chapter 11  
Readings: Hilton, Chapter 11  
Case: 11-4  
Problems: 11-6b, 11-9, 11-11  
Self-Study: P11-7, P11-9  
Review: Self Study Problems Chapter 11  
**Hand-in #4: P11-6a (do not prepare consolidated F/S)**

**NOTE:** Hand-in Assignment Due: Friday, December 7 SSC 4434 Drop Box  
(To be posted on the OWL course website)

Week 12 ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND  
Nov 26-30 PUBLIC SECTOR ORGANIZATIONS

Lecture: Chapter 12  
Read: Chapter 12, Appendix A, B  
Case: 12-2  
Problems: 12-1, 12-4, 12-5  
Self-Study Case 12-1  
**Hand-in #5: P12-1**

Week 13 NOT-FOR-PROFIT (continued)

Dec 3-7 Read: Chapter 12  
Problems: 12-6, 12-8, 12-11  
Self-Study: P12-10, P12-12

REVIEW FOR FINAL EXAM (CHAPTERS 8-12 excluding 9)

Dec 8, 9 STUDY DAYS

Dec 10-21 FINAL EXAM – TBA (All Sections)

Exam Period 4 Hour Exam (Chapters 8-12 excluding 9)  
Short Answer, Calculations and Multiple Choice

Huron University College, Affiliate of The University of Western Ontario  
MOS 4465A 550 Fall 2018



**The Appendix to Course Outlines is posted on the OWL course site.**