

HURON UNIVERSITY COLLEGE
Economics 2260A, Section 550
Intermediate Microeconomics I

Deanna Walker

September, 2018

E-mail*: dwalke44@uwo.ca

Office: A20

Class Schedule: Tuesday 8:30 a.m. - 10:30 a.m. and Thursday 8:30 a.m. - 9:30 a.m.

Classroom: V210

Office Hours: Thursday 9:30 a.m. - 10:30 a.m.

*Subject line must include "2260"

This course examines the economic behaviour of consumers and firms, as well as the equilibrium interaction between consumers and firms in the competitive marketplace.

Course Website: A website on OWL will be used to post materials relating to the course.

Prerequisites: Economics 1021A/B and Economics 1022A/B; and 0.5 from Mathematics 1225A/B, Mathematics 1230A/B, Calculus 1000A/B, and 0.5 from Mathematics 1229A/B, Mathematics 1600A/B, Calculus 1301A/B, or Calculus 1501A/B.

Registration: You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://studentservices.uwo.ca/secure/index.cfm>. If you notice a problem, please contact your faculty academic counsellor right away.

Course objectives

- The course emphasizes formal techniques for solving hypothetical economic decision problems facing consumers and firms, in order to teach students how to apply the basic principles of microeconomics in a variety of situations.
- Students will also practice these techniques by doing problems in the workbook in order to develop their critical and creative thinking skills.
- At the end of the course students should start to identify formal abstract reasoning in economics and be able to solve constrained optimization problems.

Course Materials

Text: Varian, Hal R., Intermediate Microeconomics: A Modern Approach, 9th ed., Norton, 2014.

Supplementary Workbook:

Bergstrom, T.C., and Hal Varian, Workouts in Intermediate Microeconomics, 9th ed., Norton, 2014.

A list of supplementary reading material will also be posted on the course OWL website.

Course Outline

1. Consumer demand theory.
Chapters 1, 2, 3, 4, 5, 6, 8, 14
2. Market equilibrium and applications.
Chapters 15, 16
3. Production and cost.
Chapters 19, 20, 21, 22
4. Competitive supply and applications.
Chapters 23, 24

Course Methodology

Lectures are an integral part of the requirements for this course (please see Attendance Regulations for Examinations in the appendix). Students are expected to be on time and prepared. Frequent or excessive lateness is not acceptable.

Assessment:

Your grade in this course will be based on your performance in two mid-term exams and a final exam.

The first mid-term exam will be held in class time on **October 16th** and will account for 25% of the overall grade.

The second mid-term exam will be held in class time on **November 13th** and will account for 25% of the overall grade.

The final examination will be on a date set by the Registrar during the final examination period (December 10-21). This exam will count for 50% of the overall grade.

Cell phones will not be permitted in examinations. A non-programmable calculator may be used during examinations.

Note: If you fail to attend a mid-term examination you will receive the mark of zero. Should you miss a mid-term examination for extenuating circumstances, such as a death in your immediate family or a serious illness, it is your responsibility to request accommodation and to provide appropriate documentation to support your request. Note that not all requests will be granted accommodation. See the Appendix to Course Outlines below

for documentation submission procedures. A makeup exam may be offered or the weight of the missed examination may be reallocated at the instructor's discretion.

The Appendix to Course Outlines is posted on the OWL course site.