Economics 1021A, Section 551
Principles of Microeconomics

COURSE INFORMATION
Huron University College, Fall 2018
Economics 1021A
Section 551
Classroom: HC-V214
Time: Monday 6:30 – 9:20

INSTRUCTOR’S INFORMATION
Michael Kottelenberg
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Office Hours: Tuesday 12:30 – 1:30, Friday 10:00 – 12:00

Please use your UWO email when communicating with me.
Please also include the course code in the subject line.

COURSE DESCRIPTION
This half-year course presents a survey of the principles of microeconomics. We focus primarily on the economic behavior of consumers and firms, and on various market structures including competitive markets, monopoly, monopolistic competition and oligopoly. We also examine selected topics in government regulation, factor markets and public policy.

COURSE OBJECTIVES
• The course introduces some key concepts in microeconomics, including supply and demand, market equilibrium, opportunity cost and marginal analysis.
• Students will understand how these concepts are used to guide the decisions of consumers, business managers and government policy makers. These concepts will help students gain a deeper understanding of current economic events.
• At the end of the course students should be able to critically analyze news reports and articles on economic and business matters.

CLASS METHODS
• Classes will be primarily lecture based with some time devoted to discussion and other learning activities.
TEXTBOOK

Supplementary Workbook:
*MyEconLab* which is an online source containing exercises and practice tests for each chapter in the text. This learning tool comes packaged with the purchase of the textbook but it can also be purchased separately.

Although not required there is also a study guide (hard copy) available for the text:

COURSE EVALUATION

20%  Midterm  Monday October 1, 2018 (in-class)
30%  Midterm  Monday November 5, 2018 (in-class)
50%  Final Exam  During the Exam Period (December 10 – 21)

Note: There will be no make-up tests for missed mid-term examinations. If you fail to write a mid-term examination you will receive the mark of zero. Should you miss a mid-term examination for a legitimate reason, such as a serious illness, the marks allotted to the missed examination can be reallocated to the final examination in this course subject to approval by the Dean’s Office. It is your responsibility to request such a reallocation and to provide appropriate documentation to support the request. This documentation must be taken to an Academic Advisor in the Academic Counseling Office for approval by the Office of the Dean.

TENTATIVE COURSE SCHEDULE

1. The Economic Problem. Text, Chapters 1 & 2.
2. Demand, Supply, and Markets. Text, Chapters 3, 4, 5, 6, & 7.

The Appendix to Course Outlines is posted on the OWL course site.