Course Description.

This is the second course in the intermediate macroeconomic theory sequence. The main goal of the course is to use the model constructed in the first course to analyze open economy issues, business cycles, monetary and fiscal policy and growth.

Learning Objectives

Students will learn the intellectual heritage of various models in macroeconomics and why or why not aspects of these models are still used.

Students will be able make sense of current events from a macroeconomic policy perspective.

Student will gain valuable analytical skills by using models express ideas rather than solely as a mechanical devices to calculate answers.

Students will discover what professional economists do in the course of their day to day careers.

Textbook.  Abel, Bernanke and Kneebone, Macroeconomics (seventh Canadian edition) Pearson 2016. There will also be an OWL site where additional material will be posted.


Class Attendance. Attendance is required in this course. Not all material is covered in the textbook. Classes will cover topics and techniques that make up an integral part of the course material.

Class notes will not be handed out nor posted on line.

Course Outline  This is tentative and subject to additions and deletions as the course progresses. Student is responsible for keeping abreast of any changes at any time. Changes are announced in class.

Chapter 10  Exchange Rates, Business Cycles, and Macroeconomic Policy in the Open Economy

Chapter 11  Classical Business Cycle Analysis: Market-Clearing Macroeconomics
This is a tentative list of topics. Some topics may be deleted or added as the course progresses. Students are reminded that topics covered in class are subject to examination regardless of whether the material appears in the textbook or on the Webct site.

Assessment.

First Term Test ..................25%
Second Term Test ...............35%
Final exam .......................40%

Dates

Test I ..........................Feb.6th
Test II ..........................March 14th
Final .............................Determined by the registrar

All tests will be held during class time.

No makeup tests will be given. A student who misses a test must provide documentation to the counseling office (not the professor) and if this documentation is accepted as a valid reason for missing a test then (and only then) the weight of the missed test will be reallocated. This is the only method of accommodation for missed tests that will be used in this course. No make assignments will be given for missed tests.