Economics 1021A, Section 551
Principles of Microeconomics

COURSE INFORMATION
Huron University College, Fall 2019
Economics 1021A
Section 551
Classroom: HC-V214
Time: Tuesday 6:30-9:30

INSTRUCTOR’S INFORMATION
Michael Kottelenberg
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Office Hours: Monday 12:00-2:00, Wednesday 11:30-2:00

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COURSE DESCRIPTION
This half-year course presents a survey of the principles of microeconomics. We focus primarily on the economic behavior of consumers and firms, and on various market structures including competitive markets, monopoly, monopolistic competition and oligopoly. We also examine selected topics in government regulation, factor markets and public policy.

COURSE OBJECTIVES
- The course introduces some key concepts in microeconomics, including supply and demand, market equilibrium, opportunity cost and marginal analysis.
- Students will understand how these concepts are used to guide the decisions of consumers, business managers and government policy makers. These concepts will help students gain a deeper understanding of current economic events.
- At the end of the course students should be able to critically analyze news reports and articles on economic and business matters.

CLASS METHODS
Classes will be primarily lecture based with some time devoted to discussion and other learning activities.
TEXTBOOK

Supplementary Workbook:
*MyEconLab* which is an online source containing exercises and practice tests for each chapter in the text. This learning tool comes packaged with the purchase of the textbook but it can also be purchased separately.

Although not required there is also a study guide (hard copy) available for the text:

COURSE EVALUATION

20% Midterm Tuesday October 1, 2019 (in-class)
30% Midterm Tuesday October 29, 2019 (in-class)
50% Final Exam During the Exam Period (December 11 – 22, 2019)

Optional Online Quizzes
There will be optional quizzes held weekly online through the OWL webpage (found in the *Test and Quizzes* Section). These are 5 question 15 minute tests that mimic the midterm and final testing environment. These quizzes will be opened weekly on Friday at 1:00 and will close on Monday at 11:59 pm. Each quiz you complete will transfer 1% of the weight on the final exam grade to the average grade of your quizzes. For example, if you participate in 6 quizzes then your grade distribution will be 6% to quizzes and 44% to your final exam. You are not required to take the quizzes. There will be no make-ups.

Note: There will be no make-up tests for missed mid-term examinations. If you fail to write a mid-term examination you will receive the mark of zero. Should you miss a mid-term examination for a legitimate reason, such as a serious illness, the marks allotted to the missed examination can be reallocated to the final examination in this course subject to approval by the Dean’s Office. It is your responsibility to request such a reallocation and to provide appropriate documentation to support the request. This documentation must be taken to an Academic Advisor in the Academic Counseling Office for approval by the Office of the Dean.

TENTATIVE COURSE SCHEDULE

1. The Economic Problem. Text, Chapters 1 & 2.
2. Demand, Supply, and Markets. Text, Chapters 3, 4, 5, 6, & 7.