MANAGEMENT AND ORGANIZATIONAL STUDIES
ADVANCED ACCOUNTING – MOS 4465A 550
Course Outline
Summer Evening 2021  May-July 2021

CONTACT INFORMATION
Instructor: Bill Dawson
Office: Home Office: by email
Faculty of Arts and Social Science
Admin. Assist: Kathy Mazur-Spitzig
Phone: 519-438-7224 #231
Huron Office: A116
Email: ksmazur@uwo.ca

Office Hours: By Email
After Zoom class

Huron MOS Director: Jan Klakurka
Office: A2C
Phone: 519-438-7224 #263
Email: jklakurk@huron.uwo.ca

Email bdawson@uwo.ca
Web: OWL2 (owl.uwo.ca)

Timetable:
550  Tuesday  6:30-9:30 pm  on Zoom
Zoom invitation will be sent and will be a recurring time.

Classes: May 3- July 20

Course Description:
Advanced financial accounting topics including international accounting and Canadian accounting
treatment of intercorporate investments, business combinations, foreign currency transactions and
translation, and accounting for not-for-profit organizations.

Course Prerequisites:
Prerequisite(s): MOS 3361A/B and enrolment in 4th year of BMO

Antirequisite(s): Business Administration 4427A/B and the former MOS 4460A/B and 4461A/B.

Extra Information: 3 lecture hours, 0.5 course.

Course Materials:
Herauf, Darrell and Hilton, Murray W. Modern Advanced Accounting in Canada, 9th Edition,

CPA Handbook available on the Western Libraries website.
See OWL announcement for e-text link.

**Course Learning Objectives and Format**
The DAN Department of Management and Organizational Studies as a whole draws upon an evidence-based management approach. Evidence-based management is the systematic process of gathering evidence from multiple sources, critically appraising the evidence, and using that evidence in making and evaluating management decisions to improve organizational performance.

Course learning objectives
Upon successful completion of this course, students will be able to:

1. Accurately construct consolidated financial statements for a Parent company and its subsidiaries.
2. Summarize transactions between a parent and its subsidiaries and incorporate them in the consolidated financial statements.
3. Analyze mergers and acquisition activity to demonstrate that IFRS requirements have been followed.
4. Contrast recent acquisitions to determine which should have most significant impact on future results for the acquirer.
5. Generate appropriate entries to record foreign exchange transactions for a fair value hedge and a cash flow hedge and translate financial statements from a foreign currency into Canadian dollars using appropriate foreign exchange rates for foreign operations.
6. Prepare journal entries for contributions received and disbursements made for Not-for-Profit organizations. Distinguish the differences in recording transactions under different accounting methods and prepare the financial statements appropriate for the selected accounting method.

**Course format**
Weekly classes on Zoom will include lectures, group discussions and discussing assigned problems and cases. Participation is required. Solutions will be posted on OWL2.

**Class time:**
The course is scheduled as a series of 3 hour lectures. Given the Covid-19 restrictions, these will take place on-line with Zoom Tuesday and Thursday each week 6:30-9:30 pm Eastern Standard Time. A Zoom invitation will be sent to you. Power point slides used in lectures will be made available to students on the OWL website. In addition, Notes will be posted on OWL to supplement slides. It is recommended that students do the required readings before attending the lectures and be ready for discussions on the materials.

**Solutions:**
Official solutions of the assigned problems will be made available on OWL after the relevant material is covered during online class time.

**Assignment and Examinations:**
The assignments and the examinations will test the student’s comprehension of both the technical and conceptional aspects of the course.

**Add/Drop Deadlines**
- Friday, May 7, 2021: Last day to ADD a first-term half course.
- Monday, June 7, 2021: Last day to DROP a first-term half course without academic penalty.

**Course Evaluation**

<table>
<thead>
<tr>
<th>Test/Exam</th>
<th>Chapters</th>
<th>Date/Time</th>
<th>Location</th>
<th>% of Total Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Term 1</td>
<td>1–5</td>
<td>Friday, June 4 3½ hours 6:00-9:30 EST (London time)</td>
<td>online</td>
<td>30%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>8–12</td>
<td>Final Exam Period TBA July 26 or July 27 (4 hours)</td>
<td>TBA</td>
<td>30%</td>
</tr>
<tr>
<td>Individual Hand-in Assignment</td>
<td>6-7 chapters</td>
<td>Due: Friday, June 25 11:00 pm EST (London time) To be posted on OWL</td>
<td>OWL Assignments</td>
<td>15%</td>
</tr>
<tr>
<td>Group Hand-in Assignment (1 or 2 students)</td>
<td>Due: Saturday, July 23 11:00 pm EST (London) To be posted on OWL</td>
<td>OWL Drop Box</td>
<td>15%</td>
<td></td>
</tr>
<tr>
<td>Participation</td>
<td></td>
<td>See Participation Rubric</td>
<td></td>
<td>10%</td>
</tr>
</tbody>
</table>

**Examinations**

Requests to be excused from an examination for medical, sport or compassionate grounds must **ALWAYS** be accompanied by appropriate documentation – either with the request or as soon as possible after the fact. A Medical Excuse Documentation Form is available at the Academic Dean’s office.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean’s office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

**Mid-Term and Final Examinations**

Both the mid-term and final examinations will be open-book and consist short answer/calculation questions and cases/exercises/problems, which test your knowledge of the material that is discussed in class sessions and found in the PowerPoints, readings, and exercise/problem/case learning. The content
Huron University College, Affiliate of The University of Western Ontario
MOS 4465A 550 Summer Evening 2021 (online)
will be similar to what is discussed in online classes. The final exam date will not be known until the final exam schedule is released by the Registrar. Do not plan other events during the exam period scheduled for July 26-July 27 2021.

Unless otherwise specified examinations and assignments are to be completed without collaboration with others and are to be individual efforts. This would result in an academic offence.

**Requirements and Criteria**
Performance in the course will be evaluated using a variety of methods that support the objectives identified above. A combination of exams, individual and/or group assignments / presentation, and exercises/assignments will be used to evaluate participants on a number of different levels.

The criteria for success, in no particular order, are:
- Comprehension of the material
- Demonstration of an ability to think cross-functionally
- A willingness to participate for the benefit of oneself and fellow participants
- Strong work ethic to “pull your weight” in group assignments

These criteria will be applied to written and verbal work throughout the term.
Lecture and Examination Schedule
TENTATIVE LECTURE OUTLINE / Zoom Classes Tuesday and Thursday 6:30-9:30 EST

**Week 1**  
**Tue, May 4**  
Lecture: Hilton Chapter 1 and 2  
**CONCEPTUAL AND CASE ANALYSIS FRAMEWORK**  
**INVESTMENTS IN EQUITY SECURITIES**  
Readings: Hilton, Chapters 1 and 2  
Cases: 1-2, 1-3  
Problems: 1-2, 2-2, 2-3  
Self-Study: P2-5, P2-8, P2-9 / Cases 2-1, 2-2  
Review: Self Study Problems Chapters 1, 2  
See Ch 2 PP slides for acquisition differential

**Week 2**  
**Tue, May 11**  
Lecture: Chapter 3, Appendix 3A  
Readings: Hilton, Chapter 3  
Cases: 3-2  
Problems: 3-2, 3-6, 3-8, 3-13  
Self-Study: P3-4  
Review: Self Study Problems Chapter 3

**Week 3**  
**Tue, May 18**  
Lecture: Chapter 4  
Readings: Hilton, Chapter 4  
Cases: 4-2, 4-3  
Problems: 4-2, 4-4, 4-6 (B only), 4-12  
Self-Study: Case 4-4  
Review: Self Study Problems Chapter 4 (Case 2, 4)  
**Hand-In #1:** Problem 4-2 (Case 1) Due Fri, May 21 6:00 pm (OWL Assignments) See Participation Rubric for Details

**Week 4**  
**Tues, May 25**  
Lecture: Chapter 5  
Readings: Hilton, Chapter 5, Appendix 5A, 5B  
Case: 5-5  
Problems: 5-1, 5-2, 5-5  
Review: Self-Study problems Chapter 5  
- Date change due to Victoria Day Holiday

**Week 5**  
**Tue, Jun 1**  
Catch-up and Review Chapter 5 (continued)  
**Chapters:** 1-5  
Problems: 5-11 (A only), P5-13  
Self-Study: P5-6, P5-12a  
**Hand-In #2:** Problem P5-9 (a, b only) Due Tue, May 31 by 6:00 pm (OWL Assignments)
Fri, Jun 4  Mid Term Test #1  Friday, June 4, 2021
Chapters 1-5
6:00 pm to 9:30 pm  Location: Zoom London, ON Time (EST)
This exam must be completed on an individual basis without any form of collaboration with any other person. Collaboration is an academic offence with serious consequences for everyone involved. Exam will be proctored over Zoom.
Exam Zoom invitation will be sent separately (different number).
Submission to OWL Assignments

Week 6  INTERCOMPANY INVENTORY AND LAND PROFITS
Tue, Jun 8  Lecture:  Chapter 6
Readings:  Hilton, Chapter 6, Appendix 6A
Problems:  6-2, 6-4, 6-7
Self-Study:  Case 6-1, P6-2, P 6-10
Review:  Self-Study Problems 1 and 2 Chapter 6

Week 7  INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS
Tue, Jun 15  Lecture:  Chapter 7A, Appendix 7A
Readings:  Hilton, Chapter 7A
Problems:  7-2, 7-6, 7-10
Self-Study:  P7-17 (a-e), Case 7-1
Review:  Self Study Problem 1

INTERCOMPANY PROFITS (B) BONDHOLDINGS
Lecture:  Chapter 7B
Readings:  Hilton, Chapter 7B
Problems:  7-11, 7-13
Self-Study:  P7-12, Case 7-2
Review:  Self Study Problem 2
Hand-in #3:  P7-6(a-c) Due Friday, June 18 by 6:00 pm (OWL Assignments)

Week 8  CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES
Tue, Jun 22  Lecture:  Chapter 8
Readings:  Hilton, Chapter 8
Problems:  8-6, 8-9a, 8-15 plus P7-6 (a-c)
Self-Study:  Case 8-2, P8-2, P8-17 a, b, P8-7 (8e Hilton – see OWL Notes)
Review:  Self Study Problems Chapter 8

By Fri, June 25  Drop-Box Hand-in Assignment:
Friday, June 25, 2021:  Due by 11:00 pm
Drop Box Assignment:  Chapters 6-7
Submit to OWL Assignments
Huron University College, Affiliate of The University of Western Ontario
MOS 4465A 550 Summer Evening 2021 (online)

Week 9  FOREIGN CURRENCY TRANSACTIONS
Tue, Jun 29  Lecture:  Chapter 10
Readings:  Hilton, Chapter 10, Appendix 10A
Case:  10-1
Problems:  10-3, 10-6, 10-7, 10-8, 10-12
Self-Study:  P10-2 (a, b), P10-4
Review:  Self Study Chapter 10 Problems 1, 2

Week 10  TRANSLATION OF FOREIGN OPERATIONS
Tue, Jul 6  Lecture:  Chapter 11
Readings:  Hilton, Chapter 11
Problems:  11-6b, 11-9, 11-11 (focus on translation only)
Self-Study:  P11-7, Case 11-3
Review:  Self Study Problems Chapter 11

Hand-in #4:  P11-6a (do not prepare consolidated F/S – translation only)
Due Tuesday July 13 by 6:00 pm (OWL Assignments)

Week 11  ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND
PUBLIC SECTOR ORGANIZATIONS
Tue, Jul 13  Lecture:  Chapter 12
Read:  Chapter 12, Appendix A, B
Case:  12-2
Problems:  12-1, 12-4, 12-5 (a only), P12-9 (a only), P12-13 (8e Hilton see OWL Notes) plus P 11-6 (a)
Self-Study:  Case 12-1, P12-11, P12-12

Hand-in #5:  P12-1 Due Friday July 16 by 6:00 pm (OWL Assignments)

Week 12  OTHER CONSOLIDATION REPORTING ISSUES
Tue, Jul 20  Read:  Chapter 9
Joint Arrangements (pp 511-525)
Segment Disclosures (pp 530-534)
Problems:  9-6, 9-7, 9-10, 9-15 (a) only
Self-Study:  Case 9-1, 9-4
Review:  Self Study Problems 1, 2

REVIEW FOR FINAL EXAM (CHAPTERS 8-12) plus catch-up

NOTE:  GROUP HAND-IN ACQUISITION ASSIGNMENT:
Due:  Friday, July 23  11:00 pm
OWL Drop Box
(To be posted on the OWL course website)

REVIEW FOR FINAL EXAM (CHAPTERS 8-12) plus catch-up

July 26-27  FINAL EXAM – TBA (All Sections)
Exam Period  4 Hour Exam ( Chapters 8-12)
Short Answer, Calculations and Multiple Choice
Appendix to Course Outlines: Academic Policies & Regulations 2021 - 2022

Prerequisite and Antirequisite Information
Students are responsible for ensuring that they have successfully completed all course prerequisites and that they have not completed any course antirequisites. Unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Student Code of Conduct
Membership in the community of Huron University College and Western University implies acceptance by every student of the principle of respect for the rights, responsibilities, dignity and well-being of others and a readiness to support an environment conducive to the intellectual and personal growth of all who study, work and live within it. Upon registration, students assume the responsibilities that such registration entails. While in the physical or online classroom, students are expected to behave in a manner that supports the learning environment of others. Please review the Student Code of Conduct at: https://huronatwestern.ca/sites/default/files/Res%20Life/Student%20Code%20of%20Conduct%20-%20Revised%20September%202019.pdf.

Attendance Regulations for Examinations
A student is entitled to be examined in courses in which registration is maintained, subject to the following limitations:

1) A student may be debarred from writing the final examination for failure to maintain satisfactory academic standing throughout the year.

2) Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course will be reported to the Dean of the Faculty offering the course (after due warning has been given). On the recommendation of the Department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course. The Dean of the Faculty offering the course will communicate that decision to the Dean of the Faculty of registration.

Review the policy on Attendance Regulations for Examinations here: https://www.uwo.ca/univsec/pdf/academic_policies/exam/attendance.pdf.

Statement on Academic Offences
Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following website: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf. The appeals process is also outlined in this policy as well as more generally at the following website: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/appealsundergrad.pdf.

Turnitin.com
All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will
be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com (http://www.turnitin.com).

**Statement on Use of Electronic Devices**

It is not appropriate to use electronic devices (such as, but not limited to, laptops, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

**Statement on Use of Personal Response Systems (“Clickers”)**

Personal Response Systems (“clickers”) may be used in some classes. If clickers are to be used in a class, it is the responsibility of the student to ensure that the device is activated and functional. Students must see their instructor if they have any concerns about whether the clicker is malfunctioning. Students must use only their own clicker. If clicker records are used to compute a portion of the course grade:

- the use of somebody else’s clicker in class constitutes a scholastic offence
- the possession of a clicker belonging to another student will be interpreted as an attempt to commit a scholastic offence.

**Academic Consideration for Missed Work**

Students who are seeking academic consideration for missed work during the semester may submit a self-reported absence form online provided that the absence is **48 hours or less** and the other conditions specified in the Senate policy at https://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_illness.pdf are met.

Students whose absences are expected to last **longer than 48 hours**, or where the other conditions detailed in the policy are not met (e.g., work is worth more than 30% of the final grade, the student has already used 2 self-reported absences, the absence is during the final exam period), may receive academic consideration by submitting a Student Medical Certificate (for illness) or other appropriate documentation (for compassionate grounds). The Student Medical Certificate is available online at https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.

All students pursuing academic consideration, regardless of type, must contact their instructors no less than 24 hours following the end of the period of absence to clarify how they will be expected to fulfill the academic responsibilities missed during their absence. **Students are reminded that they should consider carefully the implications of postponing tests or midterm exams or delaying submission of work, and are encouraged to make appropriate decisions based on their specific circumstances.**

Students who have conditions for which academic accommodation is appropriate, such as disabilities or ongoing or chronic health conditions, should work with Accessible Education Services to determine appropriate forms of accommodation. Further details concerning policies and procedures may be found at: http://academicsupport.uwo.ca/.

**Policy on Academic Consideration for a Medical/ Non-Medical Absence**

(a) **Consideration on Medical Grounds** for assignments worth **less than 10%** of final grade: Consult Instructor Directly and Contact Academic Advising

When seeking consideration on **medical grounds** for assignments worth **less than 10%** of the final course grade, and if the student has exceeded the maximum number of permissible Self-Reported absences, the student should contact the instructor directly. The student need only share broad outlines of the medical situation. The instructor may require the student to submit documentation to the academic advisors, in which case she or he will advise the student and inform the academic advisors to expect documentation. If documentation is requested, the student will need to complete and submit the **Student Medical Certificate**. The instructor may **not** collect medical documentation. The advisors will contact the instructor when the medical documentation is received, and will outline the severity and
duration of the medical challenge as expressed on the Student Medical Certificate and in any other supporting documentation. The student will be informed that the instructor has been notified of the presence of medical documentation, and will be instructed to work as quickly as possible with the instructor on an agreement for accommodation.

(b) Consideration on Non-Medical Grounds: Consult Huron Support Services/Academic Advising, or email huronsss@uwo.ca.

Students seeking academic consideration for a non-medical absence (e.g. varsity sports, religious, compassionate, or bereavement) will be required to provide appropriate documentation where the conditions for a Self-Reported Absence have not been met, including where the student has exceeded the maximum number of permissible Self-Reported. All consideration requests must include a completed Consideration Request Form. Late penalties may apply at the discretion of the instructor.

Please review the full policy on Academic Consideration for medical and non-medical absence at: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_illness.pdf. Consult Huron Academic Advising at huronsss@uwo.ca for any further questions or information.

Support Services
For advice on course selections, degree requirements, and for assistance with requests for medical accommodation, students should email an Academic Advisor in Huron’s Student Support Services at huronsss@uwo.ca. An outline of the range of services offered is found on the Huron website at: https://huronatwestern.ca/student-life/student-services/.

Department Chairs, Program Directors and Coordinators are also able to answer questions about individual programs. Contact information can be found on the Huron website at: https://huronatwestern.ca/contact/faculty-staff-directory/.

If you think that you are too far behind to catch up or that your workload is not manageable, you should consult your Academic Advisor. If you are considering reducing your workload by dropping one or more courses, this must be done by the appropriate deadlines. Please refer to the Advising website, https://huronatwestern.ca/student-life/student-services/academic-advising/ or review the list of official Sessional Dates on the Academic Calendar, available here: http://www.westerncalendar.uwo.ca/SessionalDates.cfm.

You should consult with the course instructor and the Academic Advisor who can help you consider alternatives to dropping one or more courses. Note that dropping a course may affect OSAP and/or Scholarship/Bursary eligibility.

Huron Student Support Services: https://huronatwestern.ca/student-life/student-services/
Office of the Registrar: https://registrar.uwo.ca/
Student Quick Reference Guide: https://huronatwestern.ca/student-life/student-services/#1
Learning Development and Success: https://www.uwo.ca/sdc/learning/
Accessible Education: http://academicsupport.uwo.ca/
Western USC: http://westernusc.ca/your-services/#studentservices

Mental Health & Wellness Support at Huron and Western
University students may encounter setbacks from time to time that can impact academic performance. Huron offers a variety of services that are here to support your success and wellbeing. Please visit https://huronatwestern.ca/student-life-campus/student-services/wellness-safety for more information or contact staff directly:

Wellness Services: huronwellness@huron.uwo.ca
Community Safety Office: safety@huron.uwo.ca
Chaplaincy: gthorne@huron.uwo.ca

Additional supports for Health and Wellness may be found and accessed at Western through, https://www.uwo.ca/health/.